



Passenger Car Tire Market in Mexico 2015-2019

Research Report on “ **Passenger Car Tire Market in Mexico 2015-2019**”.

About Passenger Car Tire Market in Mexico

Mexico was the fourth largest passenger car market in the Americas in 2014. In 2011, Mexico had 195 passenger cars per 1,000 people, indicating enormous potential for passenger car sales. The country's GNI per capita (PPP) increased by 37.11%, from \$11,750 in 2005 to \$16,110 in 2013. Furthermore, in

2014, the country had about 26.34 million passenger cars in use the same year. The commercial viability of the industry also translated into the well-being of associated markets such as the tire market.

The market comprises prominent tire manufacturers, such as Michelin, Bridgestone, Toyo Tire, Yokohama, Goodyear, and Continental Tires; and also established automobile manufacturers, such as Ford, General Motors, Honda, Mercedes-Benz, and Toyota. The tire market in Mexico has witnessed growth over the past decade.

Technavio's analysts forecast the passenger car tire market in Mexico to grow at a CAGR of 5.92% over the period 2014-2019.

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Covered in this Report

This report covers the present scenario and the growth prospects of the passenger car tire market in Mexico for the period 2015-2019. The report provides forecasts and analyses of the market in terms of volume.

We also present the vendor landscape and a corresponding detailed analysis of the prominent vendors in the passenger car tire market in Mexico. In addition, the report includes the major drivers that are influencing the growth of the passenger car tire market in Mexico. It also outlines the challenges faced by the vendors and the market at large, as well as the key trends emerging in the market.

Technavio's report, Passenger Car Tire Market in Mexico 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. It covers the landscape of the passenger car tire market in Mexico and its growth prospects in the coming years. The report also includes a discussion on the key vendors operating in this market.

Prominent Vendors

- Alliance Tire Group
- Bridgestone Americas Tire Operations
- Continental Tire the Americas
- Toyo Tyre & Rubber
- Yokohama Rubber

Market Driver : Increasing Investments in Automotive Industry

Market Challenge : Dependence on Natural Rubber Imports

Market Trend : Development of Alternative Sources of Natural Rubber

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Contact us:

Mr. Nachiket

90 Sate Street, Suite 700

Albany, NY 12207

Tel: +1-518-618-1030

USA: Canada Toll Free: 866-997-4948

Website: <http://www.marketresearchreports.biz/>

E: sales@marketresearchreports.biz